

**INSURED[S]:** Various financial members of named affiliated associations and/or clubs.

**SCOPE OF COVER:** **Covering members Firearms, and/or associated equipment** whilst in transit, stored in a locked vehicle in accordance with State Law and/or building and damaged or destroyed whilst in use anywhere in Australia and New Zealand and overseas 21 days per year.

**GEOGRAPHICAL SCOPE:** Anywhere in Australia or 21 days a year anywhere in the world

**COMPENSATION BENEFITS:** Any one member \$12,000

**EXCESS:** \$50

#### **1. DEFINITIONS APPLYING TO THIS POLICY**

**Firearms & Accessories** means legal owned firearms owned by members of the named Association/Club including any accessories or carrying cases.

**Loss** means loss or damage caused by or arising from a sudden and unforeseen accident including theft from a securely locked building or vehicle.

- Theft cover is conditional on firearms being securely stored in an approved gun safe when the firearm(s) are not in active use.
- No cover will be provided under this policy where the insured, or any other person or entity the equipment has been entrusted to, has breached any law relating to either the storage or use of the firearm(s)

#### **2. COVER UNDER THIS POLICY**

**2.1** We will pay for Loss of Property Insured anywhere in Australia and Worldwide for 21 days.

#### **3. BASIS OF SETTLEMENT**

**3.1** We may at Our option repair or replace any lost or damaged Property, or pay the lesser of the amount of the loss or damage up to the market value.

**3.2** We will not pay for the cost of any alterations, improvements or overhauls carried out on the occasion of repair or replacement resulting from a Loss.

**3.3** Where the Loss is confined to part of the item, we shall pay for the repair or replacement of that item plus the cost of any dismantling and reassembling necessary.

#### **4. EXCLUSIONS (in addition to General Exclusions)**

We will not pay for loss or damage directly or indirectly caused by:

**4.1** Mechanical or electronic breakdown or derangement unless as a consequence of a Loss;

- 4.2** Cracking, scratching or breakage of glass or fragile items or surfaces unless as a consequence of Loss;
- 4.3** Loss or damage caused by rust or oxidation, mildew, mould, moths, vermin, insects, change of colour, or any process of heating, drying, cleaning, dyeing or alteration to the item;
- 4.4** The action of light or atmospheric conditions or gradually developing conditions, vibration, wear and tear or depreciation;
- 4.5** Dishonesty by You or others to whom the item of General Property may be delivered, entrusted, loaned or rented;
- 4.6** Action of the sea, tidal wave, high water or flood.
- 4.7** Theft without forcible and violent entry to locked premises or vehicles containing the Property.
- 4.8** We will not pay for loss or damage to equipment while in use.
- 4.9** We will not pay for consequential loss of any description.
- 4.10** We will not pay Your Excess.
- 4.11** Destruction, loss or damage arising from unexplained inventory shortages or disappearances resulting from clerical or accounting errors, or shortage in the supply or delivery of materials to or from You.
- 4.12** It is hereby agreed and declared that notwithstanding exclusion 4.8 above this policy will cover firearms for fire and theft from a club range whilst in use.

**Comments :**

This insurance is designed to protect each financial member up to \$12,000 with the option to increase this limit to \$25,000 for an additional \$10 payable by the member. The policy has an excess of \$50 each and every claim and protects members anywhere in Australia 365 days of the year plus overseas for 21 days in any one year.