Attaching and Forming part of Policy No. SAUNSW2000353

ACTA 2025/2026 Discretionary Trust

Deductible Clauses Reference	ACTAP25
Insured Name	Alternative Risk Management Services Pty Ltd (ARMS) as trustee for the ACTA Discretionary Trust and the Australian Clay Target Association and the Australian Clay Target Association on behalf of its members
Period of Cover	31/07/2025 to 31/07/2026
Individual Member's Excess	Each claim is subject to an Individual Member's Excess each and everyevent or series of events, as stated on the quote/placement slip.
Single Event Limit	Following the application of the Individual Member's Excess, the Discretionary Trust is subject to a Single Event Limit of $15,000 each and every event or series of events.
Aggregate	Notwithstanding the application of the Single Event Limit, the Discretionary trust is also subject to an annual Aggregate limit of $125,000 based on 13723 Members for the 2025/2026 Period of Cover. The Aggregate limit is the sum of all claims paid above the Individual Member's excess up to the Single Event Limit. In the event that the Aggregate is fully eroded by claims, the insurer will assume responsibility for all claims in excess of the Individual Member's Excess up to a maximum of $25,000. The Aggregate limit is eroded by all claims whether or not these claims would be payable under the insurance policy issued.
Cost of Claims	Value of the claim eroding the Aggregate limit is calculated as the total of any settlement paid plus external costs incurred for assessment, legal defence, recovery agents or other associated activities. PLUS Claims X management fee of $540 per claim LESS any recoveries received from third parties (Claims X will charge a10% for recoveries they have successfully undertaken)
Assessors, Adjusters and Legal Advisers	The Discretionary Trust will adopt any preferred service providers for claims that the insurer nominates at the outset of the cover. Otherwise, theinsurer will accept the service providers appointed by the Discretionary Trust.
Claims Handling	The insurer accepts the management of all claims by Claims X within and in excess of the prescribed limits of cover stated above unless otherwise advised by the insurer at the outset of the Period of Cover.
Trust closure period	The Discretionary Trust will remain open to accept all new claims up to a period of 3 months following the expiry date of the Period of Cover. All claims notified after this date will be the responsibility of the insurer.
Notification of Claims	The insurer accepts that all claims notified to either the Trustee or Claims X will satisfy the requirement to notify the insurer under the terms of the insurer's policy wording.

EFFECTED ON BEHALF OF CERTAIN UNDERWRITERS AT LLOYD'S
SALT MARINE RISKS AUSTRALIA
SALT Marine Risks Australia Pty Ltd
ABN 19 628 080 731
as authorised representative of
SALT Marine Risks Pty Ltd
AFSL # 513974
UMR B1011AULSALT2024

Dated : 3rd July 2025

Accepted: Richard Grant
Fully underwritten by AXIS Syndicate 1686